

ARM OR FIXED

WHICH MORTGAGE IS RIGHT FOR YOU?

An **adjustable-rate** mortgage offers fixed payments for an initial period of time (typically 3, 5, 7 or 10 years), and the rate is adjusted thereafter based on the market.



You plan to refinance or move within a few years



You prefer lower upfront payments



You have an excellent credit score



You want the lowest interest rate currently available



You'll likely stay in the same home for a while



You enjoy the stability of fixed payments



You prefer a contract that is easy to follow



You'd rather lock in a reasonable interest rate



Redwood
Credit Union

FOR ALL THAT YOU LOVE.